

# DPHOA BOARD MEETING MINUTES

September 3, 2024 @ 6:00 PM  
Location: Kent Sherry Residence  
4504 Dowden Street

**Board Members Present:** Kent Sherry, Don Cook, Kristin Monroe

**Call to order by the President:** Kent Sherry

**Quorum:** Yes

**A. Minutes from 10 April 2024 Board Meeting (Kent Sherry)**

Corrections or Additions? TABLED

Motion: Approve minutes as written or with changes TABLED

**B. Treasurer's Report (Don Cook)**

- a. Balance in checking Acct.
- b. Unpaid Assessments: 3 unpaid, 1 being reissued (lost check), 2 working through the legal process.
- c. Budget vs Expenses: Requesting bids for landscaping; If no alternative is chosen, Hokes needs to be re-engaged for next spring.
- d. Master Association plans to increase the annual assessment by 3.2% or \$8.
  1. Recent review of SKFMA reserves and request for quotes at today's numbers for replacing the asphalt walk, dredging, and other asset replacement came in higher than currently projected. The increase for last year was 1.5%. COLA is used as the basis. Current projections are 2.7% to 3.2%. Total assessment for SKFMA is \$241.

**Motion to Approve Treasurer's Report:** Kent; Seconded by Kristin

**C. New Business**

- a. Election: Kent Sherry's term expires on December 31, 2024.
- b. Kristin's term expires on December 31, 2025.
- c. Don's term expires on December 31, 2026.

**D. Set Meeting date and location for annual meeting.**

- a. September 21, 2024, 10:00 AM with rain date of September 22, at 1:00 PM, west end of Hunt Parkway. Notices to be sent out as a letter from Kent at least 5 days prior.

**E. Kent has begun the process of re-doing the website.**

**Adjournment**

Motion to adjourn was made at 6:45 PM. Next regularly scheduled board meeting will be during the month of April 2025. Same location with date and time to be determined.